



+31 (0) 88 996 4000



oceansales@neelevat.com

neelevat

THE LATEST INFORMATION REGARDING

Ocean Freight Rates 2026

Monthly Market Update



Capacity & Demand

The market continues to operate under significant strain as carriers largely maintain their routing via the Cape of Good Hope instead of transiting the Suez Canal. This ongoing shift is a direct result of the persistent Red Sea disruptions and has materially extended voyage times, effectively reducing available weekly capacity across key trade lanes. While a handful of services have cautiously resumed Suez transits, these remain exceptions rather than the norm. Capacity constraints are further exacerbated by a high level of blank sailings, particularly on Asia–Europe and Mediterranean loops, which currently account for roughly one-third of all scheduled cancellations over the next five weeks. As a result, the supply-demand imbalance has tightened considerably.

With peak season now firmly underway, demand has surged beyond typical seasonal levels. Carriers are increasingly overbooked, and June sailings are effectively sold out. The risk of cargo being rolled is rising sharply, while early signs of equipment shortages are emerging at major Chinese origin ports. Demand fundamentals remain exceptionally strong. Asia-to-Europe volumes in Q1 2026 increased by approximately 15% year-on-year, and this momentum has continued into June. Several factors are driving this trend, including ongoing Red Sea disruptions, an earlier-than-usual summer restocking cycle, and shippers accelerating bookings ahead of anticipated July rate increases. Consequently, booking windows have compressed significantly, reinforcing the early onset of peak season conditions.

Freight rate

Freight rates are on an upward trajectory. The Shanghai Containerized Freight Index (SCFI) has recorded six consecutive weeks of gains, although the pace of increase is beginning to moderate. In Week 23, rates to Northern Europe surged by \$570, followed by a more modest increase of \$130 in Week 24. Mediterranean lanes experienced a sharper spike, with rates rising approximately 20% in Week 23. However, early forward indicators suggest that pricing may be stabilizing, as Week 24 levels appear largely unchanged. This could signal that Mediterranean rates are reaching a near-term plateau.

Monthly Market Update



Additional market indices support the broader trend of strengthening rates. Carriers have also announced new surcharge implementations on Asia–Europe services, effective mid-June, reinforcing the upward pressure. With upcoming July Bunker Adjustment Factor (BAF) revisions and continued capacity discipline, the rate environment remains firmly in carriers' favor and is expected to stay elevated in the near term.

Operation Situation & Port Congestion

Congestion continues to impact all major Northern European ports, including Antwerp-Bruges, Rotterdam, Bremerhaven, and Hamburg. Yard utilization levels are currently estimated at 85–90%, resulting in vessel and cargo delays ranging from 1 to 4 days. Global schedule reliability remains low at around 62%, reinforcing the importance of booking with 3–4 weeks of lead time to secure space and mitigate disruption risk

Recommendation

In the current environment, proactive planning is critical. Shippers are strongly advised to:

- Book cargo at least 3-4 weeks in advance
- Build additional buffer into transit timelines, especially for time-sensitive shipments
- Consider premium service options to mitigate the increasing risk of rollovers and delays

neelevat



Order management


At Neele-Vat, we closely monitor market developments. In a market defined by capacity pressure and operational challenges, our priority is to ensure continuity and predictability for your shipments. We offer:


- ✓ Early and proactive space protection
- ✓ Transparent communication on rates, surcharges, and scenarios
- ✓ Alternative routing and multimodal options where beneficial
- ✓ Continuous monitoring of delays, port congestion, and vessel changes


Our team remains fully engaged and ready to help you navigate these conditions.

Should you have any questions regarding the quotation or require further assistance, please do not hesitate to reach out.

Kind regards
Neele-vat Ocean team

 +31 (0) 88 996 4000

 oceansales@neelevat.com

 seattleweg 13, 3195 ND Rotterdam

Based on: Shipment in our service and freight payable in Rotterdam
 From: FOB ports as below, subject to availability of space & equipment
 To: Arrival port of Rotterdam, Antwerpen, Hamburg
 Validity: from 16th of June up to 30th of June 2026

China	Direct / via			20ft	40ft	40ft HC	40'NOR	
Dalian	Direct	USD	87	2.550	4.150	4.150	3.400	per container
Hong Kong	Yantian	USD	72	2.550	4.150	4.150		per container
Ningbo	Direct	USD	74	2.550	4.150	4.150	3.400	per container
Qingdao	Direct	USD	74	2.550	4.150	4.150	3.400	per container
Shanghai	Direct	USD	74	2.550	4.150	4.150	3.400	per container
Shanghai DG / IMO	Direct	USD	175	-	-	-		
Taicang	Ningbo	USD	N/A	2.700	4.000	4.000		per container
Wuhan	Shanghai	USD	N/A	2.850	4.200	4.200		per container
Lianyungang	Qingdao	USD	N/A	2.600	4.300	4.300		per container
Nanjing	Ningbo	USD	96	2.700	4.100	4.100		per container
Nantong	Shanghai	USD	95	2.800	4.300	4.300		per container
Shenzhen / Yantian	Direct	USD	74	2.550	4.150	4.150	3.400	per container
Shenzhen DG / IMO	Direct	USD	175	-	-	-		
Shantou	Yantian	USD	92	2.700	4.250	4.250		per container
Beijiao	Yantian	USD	N/A	2.725	4.250	4.250		per container
Foshan	Yantian	USD	84	3.000	4.300	4.300		per container
Guangzhou	Yantian	USD	76	3.000	4.300	4.300		per container
Jiangmen	Yantian	USD	77	2.700	4.325	4.325		per container
Huangpu	Yantian	USD	N/A	2.850	4.300	4.300		per container
Jiujiang	Yantian	USD	N/A	2.900	4.525	4.525		per container
Nansha	Yantian	USD	N/A	2.700	4.300	4.300		per container
Zhongshan	Yantian	USD	77	2.700	4.300	4.300		per container
Zhuhai	Yantian	USD	77	2.700	4.500	4.500		per container
Xiamen	Direct	USD	74	2.550	4.150	4.150	3.400	per container
Yangzhou	Shanghai	USD	97	2.775	4.300	4.300		per container
Fuzhou	Xiamen	USD	84	2.800	4.400	4.400		per container
Xingang (Tianjin)	Direct	USD	74	2.550	4.150	4.150	3.400	per container
Thailand								
Bangkok	Singapore	USD	86	2.800	4.300	4.300		per container
Lat Krabang	Singapore	USD	N/A	2.850	4.300	4.300		per container
Laem Chabang	Singapore	USD	101	2.750	4.300	4.300		per container
Songkhla	Singapore	USD	N/A	2.800	4.300	4.300		per container
Korea								
Busan	Direct	USD	82	2.700	4.300	4.300		per container
Gwangyang		USD	N/A	2.700	4.300	4.300		per container
Vietnam								
Hai phong	Singapore	USD	109	2.700	4.300	4.300		per container
Ho Chi Minh / Cai mep	Singapore	USD	86	2.700	4.300	4.300		per container
Da Nang	Ho Chi Minh	USD	111	2.750	4.300	4.300		per container
Qui Nhon	Singapore	USD	N/A	2.850	4.400	4.400		per container
Taiwan								
Kaohsiung	Direct	USD	76	2.750	4.400	4.400		per container
Keelung	Kaohsiung	USD	76	2.850	4.500	4.500		per container
Taichung	Kaohsiung	USD	76	2.850	4.500	4.500		per container
Taipei (Taoyuan)	Kaohsiung	USD	76	2.850	4.500	4.500		per container
Japan								
Kobe	Direct	USD	97	2.800	4.350	4.350		per container
Osaka	Direct	USD	97	2.800	4.350	4.350		per container
Nagoya	Direct	USD	97	2.800	4.350	4.350		per container
Tokyo	Direct	USD	97	2.800	4.350	4.350		per container
Yokohama	Direct	USD	97	2.800	4.350	4.350		per container
Hakata	Direct	USD	122	2.850	4.400	4.400		per container

Based on: Shipment in our service and freight payable in Rotterdam
 From: FOB ports as below, subject to availability of space & equipment
 To: Arrival port of Rotterdam, Antwerpen, Hamburg
 Validity: from 16th of June up to 30th of June 2026

Philippines

Cebu	Kaoshiung	USD	117	2.900	4.450	4.450	per container
Manila	Singapore	USD	104	2.800	4.400	4.400	per container
General Santos	Singapore	USD	N/A	3.650	5.900	5.900	per container

Malaysia

Penang	Singapore	USD	103	2.800	4.350	4.350	per container
Port Kelang	Singapore	USD	98	2.750	4.300	4.300	per container

Indonesia

Surabaya	Singapore	USD	105	2.750	4.350	4.350	per container
Jakarta	Singapore	USD	99	2.750	4.350	4.350	per container
Semarang	Singapore	USD	109	2.750	4.350	4.350	per container
Belawan (Medan)	Singapore	USD	114	2.750	4.350	4.350	per container

Singapore

Singapore	Direct	USD	84	2.700	4.300	4.300	per container
-----------	--------	-----	----	-------	-------	-------	---------------

Cambodia

Sihanoukville	Singapore	USD	114	2.800	4.400	4.400	per container
Phnom penh	Singapore	USD	104	2.900	4.400	4.400	per container

Myanmar

Yangon	Singapore	USD	124	2.850	4.400	4.400	per container
--------	-----------	-----	-----	-------	-------	-------	---------------

Bangladesh

Chittagong ***	Colombo	USD	109	1.450	1.200	1.200	per container
----------------	---------	-----	-----	-------	-------	-------	---------------

Sri Lanka

Colombo	Direct	USD	54	1.300	1.200	1.200	per container
---------	--------	-----	----	-------	-------	-------	---------------

Pakistan

Karachi port	Direct	USD	41	1.400	1.100	1.100	per container
Port Qasim	Direct	USD	N/A	2.300	2.700	2.700	per container

India

Mundra	Direct	USD	N/A	1.300	800	800	per container
Chennai	Direct	USD	49	1.800	1.450	1.450	per container
Hazira	Direct	USD	N/A	1.200	900	900	per container
Kolkata	Direct	USD	52	1.900	1.600	1.600	per container
Cochin	Direct	USD	64	1.800	1.450	1.450	per container
Nhava Sheva	Direct	USD	29	1.300	900	900	per container
Tuticorin	Colombo	USD	39	1.800	1.450	1.450	per container

Surcharges

	LCL	20ft	40ft	40ft HC	40 NOR	
Peak Season Surcharge	USD	20	600	1.200	1.200	per container
ETS surcharge Ex Non China ports	USD	incl	incl	incl	incl	per container
ETS surcharge Ex India / Pakistan / Sri lanka	USD	incl	incl	incl	incl	per container
Emergery Fuel Surcharge	if applicable - as per lay out carrier					

** for containers shipped via our network application date of carrier (ie shipped on board date) will be applicable for rate calculation purposes only. For shipments originating from indirect load ports ⇒ The first pre-carriage vessel / feeder / barge ETD, as defined above, will be used (only shipments originating from Southern PRC ports, trigger date is the first pre-carriage vessel/ feeder/ barge ATD will be used).

*** subject to local cost Bangladesh

Heavy weight surcharge may be applicable for 20ft container over 16000 kgs cargo weight

UK Port = Londen gateway, Felixstowe, Southampton, surcharge USD 125,00 per TEU

Subject to IMO / DG fee / PSS as per lay out carrier

Our general terms and conditions apply to all our services

+31 (0) 88 996 4000

oceansales@neelevat.com

seattleweg 13, 3195 ND Rotterdam



Get in contact

+31 (0) 88 996 4000

oceansales@neelevat.com

Seattleweg 13, 3195 ND Rotterdam
The Netherlands
neelevat.com